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RECORDATION NO. W80-A ~~7050~~

AUG 37 '12 -11 45 AM

~~SURFACE TRANSPORTATION BOARD~~

Claudia C. Bowen
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cbowen@gawthrop.com

August 3, 2012

Surface Transportation Board
395 E Street SW
Washington, D.C. 20024
Attn: Recording Department

RE: Recordation of Secondary Document

Equipment: Towing Vessel LYNNE MORAN, Official Number 1168847

Lessor: Key Equipment Finance, Inc.

Lessee: Moran Towing Corporation

Dear Sir or Madam:

I enclose an original and one certified true copy of a Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated July 12, 2012, a secondary document, to be recorded pursuant to 49 U.S.C. §11301 and 49 C.F.R. § 1177 *et seq.*

(1) The names and addresses of the parties to the document are as follows:

Owner/Lessor: Key Equipment Finance, Inc.
66 South Pearl Street, 8th Floor
Albany, NY 12207

Charterer/Lessee: Moran Towing Corporation
50 Locust Avenue
New Canaan, CT 06840

(2) A description of the equipment covered by the document follows:

Towing vessel LYNNE MORAN, Official Number 1168847

(3) A short summary of the document to appear in the index follows:

Secondary Document: A Notice of Termination of Bareboat Charter Party and Memorandum of Bareboat Charter Party Termination dated July 12, 2012 by Key Equipment Finance, Inc. with respect to primary document Memorandum of Bareboat Charter Party filed on June 29, 2005 at 10:43 a.m. with the Surface Transportation Board under Watercraft Recordation No. W-80.

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Our check in the amount of \$41.00 is enclosed for the filing fee. Please return a filed copy of the enclosed Notice of Termination to the undersigned at the address stated above.

Thank you for your courtesies in this matter.

Very truly yours,

A handwritten signature in cursive script that reads "Claudia Bowen".

Claudia C. Bowen, paralegal to
Sandra L. Knapp, Esq.

Enclosure

AUG 07 '12 -11 45 AM

SURFACE TRANSPORTATION BOARD

NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER PARTY

between

KEY EQUIPMENT FINANCE INC.

("OWNER")

and

MORAN TOWING CORPORATION

("CHARTERER")

JULY 12, 2012

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on _____, 2012, at ____ a.m./p.m.
Recordation Number ____

**NOTICE OF TERMINATION OF BAREBOAT CHARTER PARTY AND
TERMINATION OF MEMORANDUM OF BAREBOAT CHARTER PARTY**

This Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party dated as of July 12, 2012 is made by Key Equipment Finance Inc. ("Owner"), and pertains to that certain Bareboat Charter Party dated June 28, 2005 ("Bareboat Charter") between Owner and Moran Towing Corporation ("Charterer").

WITNESSETH:

WHEREAS, Owner and Charterer entered into the Bareboat Charter whereby Owner agreed to charter to Charterer the U.S. documented towing vessel LYNNE MORAN, Official Number 1168847 (the "Vessel"); and

WHEREAS, Owner and Charterer entered into that certain Memorandum of Bareboat Charter Party dated June 28, 2005 evidencing such charter of the Vessel which was recorded with the Surface Transportation Board on June 29, 2005 at 10:43 a.m. under Watercraft Recordation No. W-80; and

WHEREAS, the Bareboat Charter between Owner and Charterer with respect to the Vessel has been terminated.

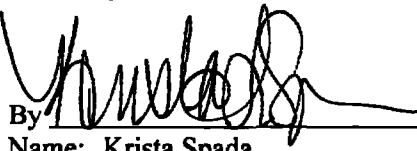
NOW, THEREFORE, the Owner desires to clarify the public record state as follows:

1. This Notice serves as notice that the Bareboat Charter between owner and Charterer relating to the Vessel and evidenced by the Memorandum of Bareboat Charter filed with the Surface Transportation Board has been terminated in all respects.
2. Owner wishes to record this Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party so as to release the lien with respect to the Vessel.

IN WITNESS WHEREOF, Owner has caused this instrument to be executed by its duly authorized officer as of July 12, 2012.

OWNER:

KEY EQUIPMENT FINANCE INC.

By 

Name: Krista Spada

Title: Regional Business Unit Manager

STATE OF NEW YORK

)

) ss.

COUNTY OF ALBANY

)

On this 12th day of ~~April~~ ^{July}, 2012, before me personally appeared Krista Spada to me personally known, who being by me duly sworn, says that she is the Regional Business Unit Manager of Key Equipment Finance Inc., that the foregoing instrument was signed on behalf of said association as its free act and deed.

Elizabeth A. Murphy
NOTARY PUBLIC

My commission expires: 2/22/2015

ELIZABETH A. MURPHY
Notary Public, State of New York
Qualified in Rensselaer County
Reg No. 5008642

**Certification of Notary
Pursuant to 49 C.F.R. 1177.3(b)(1)**

The undersigned Notary Public certifies that I compared the copy and the original of the Notice of Termination of Bareboat Charter Party and Termination of Memorandum of Bareboat Charter Party dated July 17, 2012. I found the copy to be complete and identical in all respects to the original document.

A S Ciliberto
Notary Public

